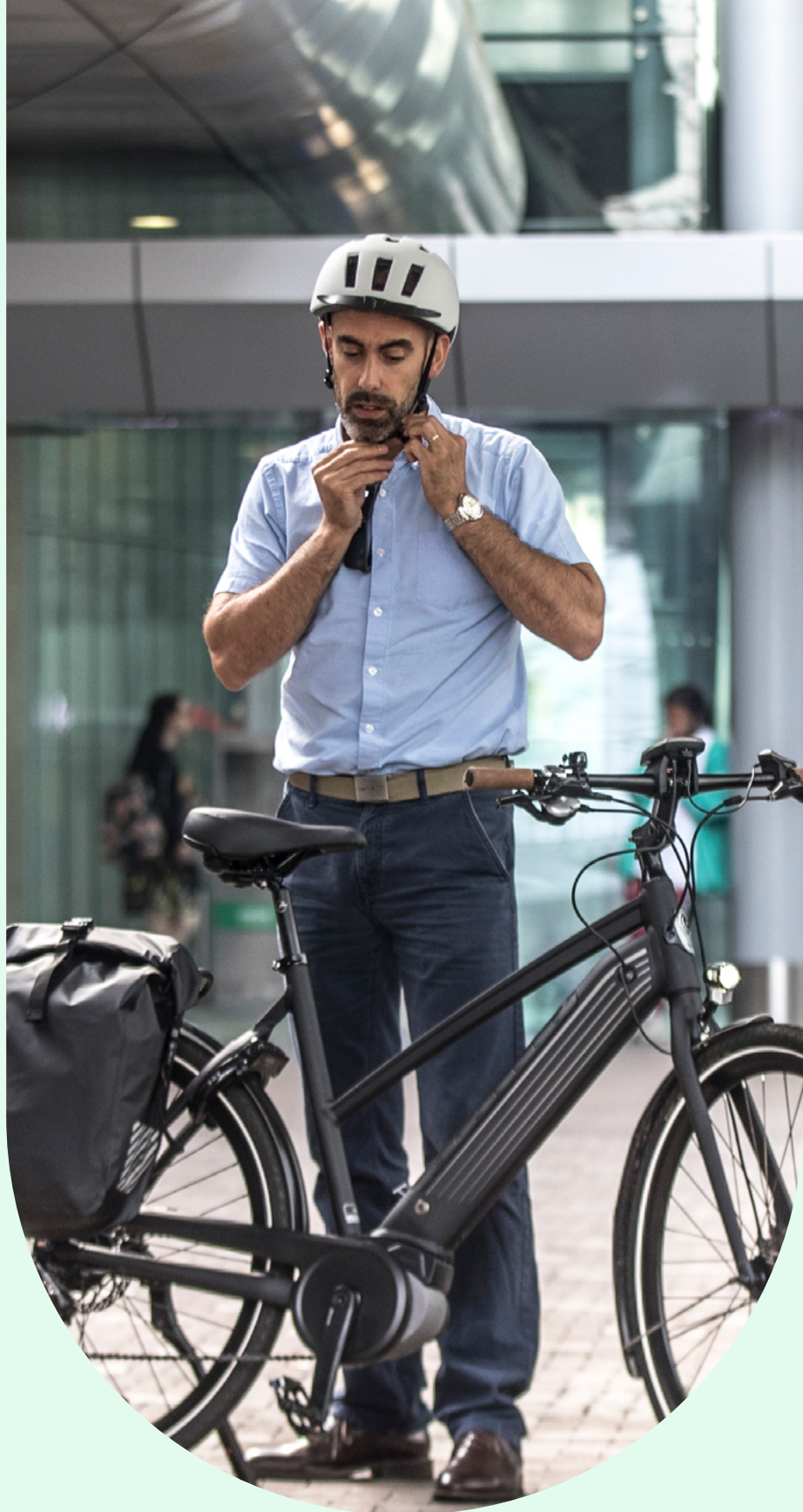


lease
a bike



Join the ride!

Answers to the most common questions about benefit bike leasing



Why?

The most frequently asked questions for those who are thinking of leasing a benefit bike!

Why take a benefit bike?

In addition to the favorable price compared to private purchase, and at the same time contributing to the environment, you can also benefit from health and financial benefits. Cycling every day is an investment in your health and can help reduce the risk of stroke and heart disease. Cycling is also a cheap form of transport as it requires no fuel, and it can also help you save money on parking, other transport costs etc.

What do I earn as an employee?

With Lease a Bike, the leasing cost is deducted directly from your gross salary. The employer also adds savings in employer contributions to the leasing cost, which results in a cheaper bicycle purchase than privately. Since January 2022, each employee is also entitled to deduct up to SEK 3,000 per year from the taxed bicycle benefit, which makes benefit bicycles even more advantageous than before with savings of normally 20–40% depending on the price of the bicycle, optional package and marginal income tax.

Is insurance included?

Insurance that covers damages over SEK 600 is included with every benefit bike, in the form of comprehensive insurance with mobility guarantee – always SEK 0 excess, no age deductions and always 100% new value in case of theft. The insurance covers i.a. damage/theft of all or part of the bike, fall, rollover and puncture damage, as well as damage due to vandalism – regardless of how old the bike is. Should your bike be stolen, for example, you can simply pick up a new bike on the existing contract at no extra cost. The insurance is valid throughout Europe and both during work time and private use.

Included in the insurance is a mobility guarantee, where we reimburse expenses for transport costs if an accident occurs while you are cycling and you cannot get away with the bike, as well as rental bikes during the time of the insurance case.

Be sure to follow the safety precautions found in the product terms, such as for example, to always lock your bike with an approved lock against a fixed object in public places. Read more about all insurance terms and compensation amounts for the mobility guarantee in the product terms, which you can find in the Infocenter in the portal.

Can I only use the bike to and from work?

No, a benefit bike is a benefit that you can also use in your spare time. So you can cycle with your benefit bike whenever and wherever you want!

Are there any restrictions on which and how many bikes I can lease?

If your employer has not set an individual limit, you can lease several benefit bikes for a maximum value of SEK 150,000/bike incl. VAT. The lowest price for a bicycle that can be leased is SEK 5,000 incl. VAT. Otherwise, there are no restrictions on the type of bike or brand of bike you can lease. Choose freely between all types of bikes; mountain bike, electric bike, standard bike, cargo bike, racing bike, etc.

Can I ride the bike abroad?

You can cycle all over the world, but the insurance only applies within Europe.

How do I calculate costs?

You can visit our [calculator](#) on our website where you enter the purchase price of your dream bike, any accessories and service packages, then we calculate what your gross salary deduction will be and any benefit value*.

*SEK 3,000 a year is tax-free on the benefit value, which is SEK 250 a month, if the benefit value is over SEK 250 a month, you will be taxed on the difference.



How?

The most frequently asked questions about how to lease a benefit bike with Lease a Bike!

How can I order a bicycle?

1. Register in the portal via your employers registration link
2. Make a Quickstart that you can find in your Leasing Center
3. The employer approves your Quickstart
4. Go to any affiliated dealer and give them your registered email address. Feel free to take a look at our [map](#) to find your nearest Lease a Bike dealer
5. The dealer sets up a quote in the portal with your selected bike, the selected accessories and the service package you have chosen
6. Review and approve the quote via your login in the portal (can be done in the store)
7. Pick up your bike by giving your portal generated PIN to the dealer (can usually be done directly after your approval in the portal). If the dealer offers delivery, the bike can also be sent to you

Done!

Which accessories can be leased with the bike?

Accessories that can be attached to the bicycle and are necessary for the operation of the bicycle, as well as bicycle locks. Accessories that have been attached using quick couplers or bolted to the bicycle are considered properly attached to the bicycle. Examples of accessories that can be leased; winter tires, lights, mudguard and bicycle basket.

Examples of accessories that cannot be leased: Bicycle helmet, clothes and child seat. The reason why these accessories cannot be leased is because they are not included in the bicycle benefit value calculation and therefore cannot be deducted either. You can of course buy the accessories privately!

Do you have to lease an SSF-approved lock?

An externally approved SSF-lock is not included, but you can add (lease) it as an accessory in the leasing agreement, which also makes it beneficial since it is included in the bicycle benefit. In order to fulfill the insurance conditions in case of theft, it is required that one can demonstrate that an SFF-approved lock has been used (where the bicycle must be locked to a firmly anchored object in public places). It is permitted to use SSF approved frame lock + Plug-in chain provided that the value of the bicycle is below SEK 40,000 and that the chain is 6 mm or thicker. For bicycles over SEK 40,000 require an external SSF-approved shackle lock, chain lock or folding lock, then frame lock + Plug-in chain is not considered sufficient. If you already have an approved lock that fulfills the requirements and is in good condition (and safe), you can choose not to lease a lock.

When using your own lock, however, you need to prove that you had an SSF-approved lock in the event of theft, by presenting proof of purchase of the lock. You can always talk to your dealer to ensure you have the right lock and that you comply the insurance requirements. You can also see all SFF-approved locks via this [link](#).

How does the assembly and delivery of the bicycle work?

If you visit a physical store, you can pick up the bike fully assembled and take it home with you after the dealer has done a delivery service and fitted any accessories to the bike. If the bike is in stock, it can usually be picked up directly on the first visit to the store! If you order a bike with a delivery time, you will be notified by the dealer when the bike is available to pick up. If you order the bike online and have it delivered to your home, the bike is first fully assembled and the brakes, gears, etc. are adjusted by a mechanic. In order for the bike to fit in the box, the handlebars, front wheel, seat post and pedals are then disassembled before it is sent to you. When you receive the bike, all that remains is to reassemble these parts. It comes with clear and simple assembly instructions and links to instructional videos where each step is clearly illustrated.

Can you test ride the bikes and get help with choosing a bike?

Of course, we cooperate with bike dealers all over the country so that you as an employee will have the opportunity to visit any store to feel and test the bikes before you decide.

Since it is a leasing bike through the company, can I charge the battery at the company free of charge?

That's fine, as long as the employer allows.

Can I also rent a bike to a family member on the same contract?

Yes, you can rent bikes to people in your household, i.e. partner/cohabitant and children.

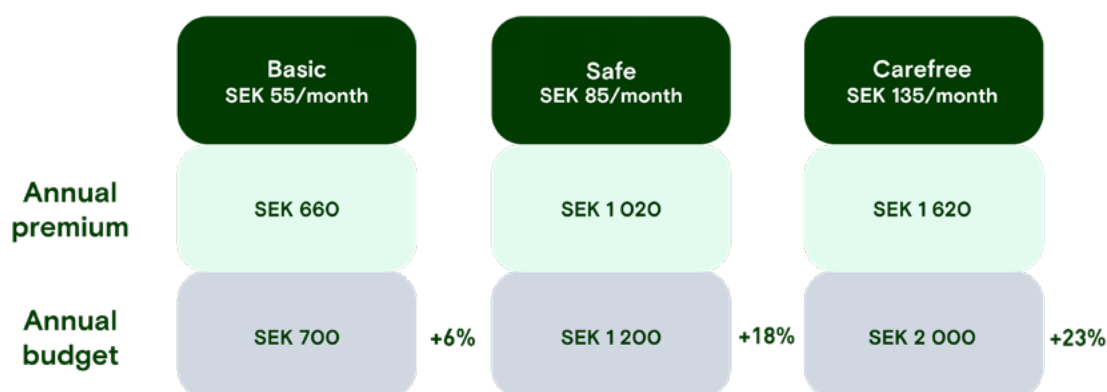
Do I have to bring the e-bike battery with me?

If the benefit bike is an electric bike, the battery must be taken when the bike is parked. This applies provided that the battery is removable. When parking in own private locked space, the battery can be left in place. Own private space means space that only the lessee, the user or their family has access to, not for example shared bicycle storage.

What service packages are there to choose from?

Choose between BASIC (SEK 55/month), SAFE (SEK 85/month) and CAREFREE (SEK 135/month). The service packages are divided into budgets that you can dispose of freely during each 12-month period, a total of 3 periods during the leasing period of 36 months. The service budget can be used for inspections and repairs incl. spare parts at **all** connected dealers. Keep in mind that the more often you use your benefit bike, the more service it needs.

The service package is selected when you order your bike from a connected dealer, who will gladly advice you on which service package will suit you and your benefit bike the best!



Why should I add a service package if my bike is already fully insured?

Our insurance covers sudden and unexpected external events, but not wear and tear damage, maintenance and minor damage (minor damage up to SEK 600).

Furthermore, service must be done annually to ensure the operational and traffic safety of the benefit bike (e.g. inspections or ongoing repairs), for the manufacturer's guarantees to apply, and to ensure that the bike is in good condition and free from defects when returning it. Therefore, it is recommended that each preferential cycle be leased together with a favorable service package. If no service package is selected, the lessee or user must ensure that the benefit cycle is regularly serviced at least once a year.



What happens if..?

The most frequently asked questions if something unexpected happens during the ride!

What happens if I leave the company during the lease period?

If you leave the company before the end of the contract period, Lease a Bike gives you four different options, depending on the situation and needs:

Change of employer:

If you change to a new employer who also has Lease a Bike at the time of the change, the individual leasing agreement can be transferred and run as usual if the parties concerned agree.

Change of user:

If there is another employee of yours who wants to take over the individual agreement, the agreement in question can be transferred to them, and the agreement will continue as usual.

Early termination of the individual agreement:

Early termination of the individual agreement is only possible if there are special reasons and leads to buying out the benefit bike from the leasing partner after their approval. When buying the bike, the price will be based on market value.

Our Take-Back-Guarantee:

In case of termination by either party, in case of longer sick leave or parental leave (at least 75% and more than 6 months), we will take the bike back free of charge wherever you live in the country. This guarantee applies after the 6th month of the lease period in your agreement has passed. If you, tragically, become medically disabled so that you can no longer use your benefit bike, or even more tragically, you pass away, we will of course take the bike back immediately at no cost.

What guarantees apply?

Of course, all the usual guarantees for your bike apply, as well as any additional service guarantees that the dealer offers for its bikes in case of a regular private purchase.

Who pays for any service work that needs to be done during the lease period and where do I service the bike?

If you choose a favorable service package for the lease, you will receive a sum per year (depending on the choice of service package) to use for service, repairs and spare parts. The service package can be used at any affiliated dealer that has the technical capacity to service your bike. You do not have to choose the same store you picked up your bike from.

If you do not choose a service package, you must cover the service cost privately. It is important to keep in mind that you need to keep the bike in good condition by servicing it at least once a year for the warranty to apply and to ensure that the bike is in good condition if you choose not to buy the bike at the end of the lease.

Can I change tires wherever I want, for example, and who pays the ongoing costs that arise?

If you have a service package, you get a sum to use at a connected dealer. If you do not have a service package, you can visit any shop that offers service and you will pay the cost privately.

If you think you need winter tires, we recommend choosing winter tires as an accessory when you pick up the bike and combine it with the lease agreement, since service packages cannot be used to buy new tires, but for tire replacement.

Is there a limitation in how far I can cycle during the period, as with car leasing?

No, however, the more you use the bike, the more important it becomes to service the bike and keep it in good condition to ensure that the warranty applies. The more you use the bike, the more it wears out, so it may happen that you need to replace parts to keep the bike in good condition throughout the lease period.

Can I be liable for compensation in case of theft?

If the safety regulations or the due diligence requirements have not been met, the compensation is reduced, which means that the user himself has to bear the excess costs to compensate for the remaining damage or loss. The size of the deduction depends on the circumstances, i.a. the nature and significance of the negligence for the damage as well as the value of the bicycle. In the case of serious negligence, the compensation is reduced sharply and in exceptional cases the compensation may not be paid at all. For more information, read our **product terms**.



What happens when..?

The most frequently asked questions about what happens when your 36 months come to an end!

What happens after the lease period?

A lease period is always 36 months. A few months before the end of this period, you will receive an offer to buy out your benefit bike via the portal or email. If you do not choose to buy the bike out, we or one of our partners will pick it up free of charge from your residential address!

Can I extend the contract after 36 months?

It is not possible to extend the lease after the specified term of 36 months. However, all you have to do is make a new Quickstart (application for benefit bike) for your next bike in our portal before or when the period has expired – and then just choose a completely new benefit bike!

What is the price of the buyout after the lease period of 36 months?

After 36 months, you can buy the bike for a favorable price in line with the market value, where today 20% of the new value is a target price for a 36-month-old bike. Check out our awesome and 100% transparent [calculator](#) and see how much you can save on your dream bike!

Can the value of the bicycle be changed during the lease period?

A benefit value is always based on the Swedish Tax Agency's current rules and recommendations. If there are new rules and guidelines on how the benefit value is to be calculated, the employer must also adjust its reporting to reflect current tax legislation. For example, one component of how the benefit bike value should be calculated depends on what the government loan interest rate is at the end of November before each income year. Depending on whether this is higher or lower compared to the previous income year, the benefit bike value needs to be adjusted. This can also affect the gross salary deduction as the employer must take into account the savings in employer's contributions.

Do you want to know more? Please visit our [help center](#) to access more information.

Feeling ready to get started? Take the first step to collect your bike by registering in the portal.

Our support is available weekdays from 9:00 a.m. to 4:00 p.m. (closed for lunch from 12:00 p.m. to 13:00 p.m.) for questions and concerns via support@leaseabike.se or phone: [010 – 516 47 44](tel:010-5164744).